

# Park LaBrea Residents Association (PLBRA)

## Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-28,188.17
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	358.50
Accumulated Depreciation - Computer Hardware	297.86
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>656.36</b>
<b>Net cash provided by operating activities</b>	<b>\$ -27,531.81</b>
INVESTING ACTIVITIES	
Computer Software	-290.32
<b>Net cash provided by investing activities</b>	<b>\$ -290.32</b>
FINANCING ACTIVITIES	
Opening Balance Equity	-534.13
<b>Net cash provided by financing activities</b>	<b>\$ -534.13</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -28,356.26</b>
Cash at beginning of period	60,311.82
<b>CASH AT END OF PERIOD</b>	<b>\$31,955.56</b>

**NOTE: Net Income on this report is based on the Accrual Method, due to a limitation in the accounting software. PLBRA's accounting basis is the Cash Method, therefore, Net Income should be -\$28,583.17.**

**Furthermore, when taking into account the Transfer of Funds cited in the Profit and Loss Statement representing a return of capital to the PLB Garden which was previously held by PLBRA on behalf of the PLB Garden, the true Net Income for fiscal 2022 should be: -\$21,000.52.**