

Park LaBrea Residents Association (PLBRA)

Statement of Cash Flows

January - December 2022

	TOTAL
OPERATING ACTIVITIES	
Net Income	-28,188.17
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable	358.50
Accumulated Depreciation - Computer Hardware	297.86
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	656.36
Net cash provided by operating activities	\$ -27,531.81
INVESTING ACTIVITIES	
Computer Software	-290.32
Net cash provided by investing activities	\$ -290.32
FINANCING ACTIVITIES	
Opening Balance Equity	-534.13
Net cash provided by financing activities	\$ -534.13
NET CASH INCREASE FOR PERIOD	\$ -28,356.26
Cash at beginning of period	60,311.82
CASH AT END OF PERIOD	\$31,955.56

NOTE: Net Income on this report is based on the Accrual Method, due to a limitation in the accounting software. PLBRA's accounting basis is the Cash Method, therefore, Net Income should be -\$28,583.17.

Furthermore, when taking into account the Transfer of Funds cited in the Profit and Loss Statement representing a return of capital to the PLB Garden which was previously held by PLBRA on behalf of the PLB Garden, the true Net Income for fiscal 2022 should be: -\$21,000.52.